

**Minutes of the Annual Membership Meeting
Of
Canterwood STEP System Association
Held on Tuesday, June 10, 2014
At the Canterwood Golf and Country Club**

After it was determined that a quorum existed, the meeting was called to order by the Association's president, Alan Weiss.

The president and various directors reported to the Members on the actions taken by the Board during the past year and upon the status of the Association's finances. The topics reviewed are outlined as follows:

- Financial Overview
 - Review of recent monthly financial reports (Ed Caudill)
 - Delinquent accounts receivable collection procedure summary (Chuck Pruitt)
- Operations Overview
 - LOSS Feasibility Study (Eva Hill)
 - Mag Meter Modifications (Ken Sadoian)
 - Equipment Security (Mike Williams)

Following these presentations a general discussion ensued between the Members and the Board concerning various Association matters.

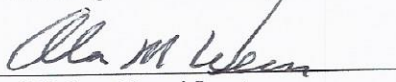
The Minutes of the December 13, 2012 Annual Meeting were approved by the Members.

The proposed amendments to the Bylaws of the Association were approved by the Members.

The Members then elected the following individuals to serve on the Board for the terms indicated:

<u>Name</u>	<u>Term</u>
Edward Caudill	2 year term until June 2016
Michael Williams	2 year term until June 2016
Ken Sadoian	3 year term until June 2017
Charles Pruitt	3 year term until June 2017
Alan Weiss	3 year term until June 2017

The meeting was then adjourned.


Alan Weiss, President